

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: HIPOLITO, DAVID

§ Case No. 08-12545

§

§

§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on May 16, 2008. The undersigned trustee was appointed on May 16, 2008.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 12,008.03

Funds were disbursed in the following amounts:

Administrative expenses 0.00

Payments to creditors 0.00

Non-estate funds paid to 3rd Parties 0.00

Payments to the debtor 0.00

Leaving a balance on hand of¹ \$ 12,008.03

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 11/26/2008. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,950.80. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,950.80, for a total compensation of \$1,950.80. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$101.25, for total expenses of \$101.25.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/02/2009 By: /s/BRADLEY J. WALLER
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-12545
Case Name: HIPOLITO, DAVID
Trustee Name: BRADLEY J. WALLER

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i>	<u>BRADLEY J. WALLER</u>	\$ <u>1,950.80</u>	\$ <u>101.25</u>
<i>Attorney for trustee</i>	<u></u>	\$ <u></u>	\$ <u></u>
<i>Appraiser</i>	<u></u>	\$ <u></u>	\$ <u></u>
<i>Auctioneer</i>	<u></u>	\$ <u></u>	\$ <u></u>
<i>Accountant</i>	<u>LEE G. SCHWENDNER, CPA</u>	\$ <u>1,032.50</u>	\$ <u></u>
<i>Special Attorney for trustee</i>	<u></u>	\$ <u></u>	\$ <u></u>
<i>Charges,</i>	<u>U.S. Bankruptcy Court</u>	\$ <u></u>	\$ <u></u>
<i>Fees,</i>	<u>United States Trustee</u>	\$ <u></u>	\$ <u></u>
<i>Other</i>	<u></u>	\$ <u></u>	\$ <u></u>

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
-------------------------	-------------	-----------------

<i>Attorney for debtor</i>	_____	\$ _____	\$ _____
<i>Attorney for</i>	_____	\$ _____	\$ _____
<i>Accountant for</i>	_____	\$ _____	\$ _____
<i>Appraiser for</i>	_____	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 15,734.27 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 56.7 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>1</u>	Discover Bank/DFS Services LLC	\$ <u>6,303.19</u>	\$ <u>3,574.77</u>
<u>2 -2</u>	CHASE BANK USA, NA	\$ <u>5,240.32</u>	\$ <u>2,971.98</u>
<u>3 -2</u>	CHASE BANK USA, NA	\$ <u>3,265.12</u>	\$ <u>1,851.77</u>
<u>4</u>	Capital Recovery II	\$ <u>925.64</u>	\$ <u>524.96</u>

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
---------------------	-----------------	------------------------------	-------------------------

N/A

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
---------------------	-----------------	------------------------------	-------------------------

N/A

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 08-12545

Case Name: HIPOLITO, DAVID

Period Ending: 10/02/09

Trustee: (330500) BRADLEY J. WALLER

Filed (f) or Converted (c): 05/16/08 (f)

§341(a) Meeting Date: 06/09/08

Claims Bar Date: 11/26/08

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	REAL ESTATE -507 IRVING ST-1/2 INTEREST	56,775.50	12,000.00	12,000.00	FA
2	CHECKING ACCOUNT WITH JP MORGAN	400.00	0.00	0.00	FA
3	MISCELLANEOUS USED HOUSEHOLD GOODS	800.00	0.00	0.00	FA
4	MISCELLANEOUS BOOKS, TAPES, CD'S, ETC.	100.00	0.00	0.00	FA
5	PERSONAL USED CLOTHING	500.00	0.00	0.00	FA
6	MISCELLANEOUS COSTUME JEWELRY	50.00	0.00	0.00	FA
7	401K THROUGH EMPLOYER	0.00	0.00	0.00	FA
8	2007 TAX REFUND: \$3375	0.00	0.00	0.00	FA
9	2006 SUZUKI RENO, 6K MILES	6,800.00	0.00	0.00	FA
10	1999 CHEVROLET MALIBU, 96K MILES	1,100.00	0.00	0.00	FA
Int	INTEREST (u)	Unknown	N/A	8.03	Unknown
11	Assets Totals (Excluding unknown values)	\$66,525.50	\$12,000.00	\$12,008.03	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2009

Current Projected Date Of Final Report (TFR): December 31, 2009

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 08-12545

Case Name: HIPOLITO, DAVID

Taxpayer ID #: 38-6860692

Period Ending: 10/02/09

Trustee: BRADLEY J. WALLER (330500)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-****05-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
09/13/08	{1}	David Hipolito- First Midwest Bank	Compromised estate's interest in debtor's residence per court order of 10/17/2008	1110-000	12,000.00		12,000.00
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.68		12,000.68
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	1.30		12,001.98
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	0.94		12,002.92
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.85		12,003.77
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.48		12,004.25
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.45		12,004.70
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.52		12,005.22
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.48		12,005.70
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.47		12,006.17
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.52		12,006.69
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.50		12,007.19
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.50		12,007.69
09/22/09	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0050%	1270-000	0.34		12,008.03
09/22/09		To Account #*****0566		9999-000		12,008.03	0.00

ACCOUNT TOTALS	12,008.03	12,008.03	\$0.00
Less: Bank Transfers	0.00	12,008.03	
Subtotal	12,008.03	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$12,008.03	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-12545
Case Name: HIPOLITO, DAVID

Trustee: BRADLEY J. WALLER (330500)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****05-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 38-6860692
Period Ending: 10/02/09

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
09/22/09		From Account #*****0565		9999-000	12,008.03		12,008.03

ACCOUNT TOTALS	12,008.03	0.00	\$12,008.03
Less: Bank Transfers	12,008.03	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-****05-65	12,008.03	0.00	0.00
Checking # ***-****05-66	0.00	0.00	12,008.03
	\$12,008.03	\$0.00	\$12,008.03